

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN					
	GRT MAHALAKSHMI EDUCATIONAL CHARITBALE TRUST				AAETS0182M					
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7				
	136									
	Road/Street/Post Office		Area/Locality							
	USMAN ROAD		T-NAGAR		Status	AOP(Trusts)				
	Town/City/District		State							
	CHENNAI		TAMILNADU							
			Pin							
			600017							
Designation of AO(Ward/Circle)				DIT (EXEMPTION), CHENNAI		Original or Revised	ORIGINAL			
E-filing Acknowledgement Number				373773751290914		Date(DD/MM/YYYY)		29-09-2014		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0			
	2	Deductions under Chapter-VI-A				2	0			
	3	Total Income				3	0			
	3a	Current Year loss, if any				3a	0			
	4	Net tax payable				4	0			
	5	Interest payable				5	0			
	6	Total tax and interest payable				6	0			
	7	Taxes Paid	a	Advance Tax	7a	0				
			b	TDS	7b	7699				
			c	TCS	7c	0				
			d	Self Assessment Tax	7d	0				
e			Total Taxes Paid (7a+7b+7c +7d)	7e	7699					
8	Tax Payable (6-7e)				8	0				
9	Refund (7e-6)				9	7700				

This return has been digitally signed by G. RAJENDRAN in the capacity of TRUSTEE

having PAN AEEPG7361L from IP Address 59.92.44.114 on 29-09-2014 at CHENNAI

Dsc SI No & issuer 1923027819609202994CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST, AAETS0182M** [name and PAN of the trust or institution] as at **31/03/2014** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2014** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2014**

The prescribed particulars are annexed hereto.

Place **CHENNAI**

Date **29/09/2014**

Name

S.KRISHNAMURTHY

Y

Membership Number

018964

FRN (Firm Registration Number)

000355S

Address

NO.43 MEDAVAKKA

M TANK ROAD, FIR

ST FLOOR, KILPAU

K, CHENNAI-600010

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	131284576
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No

Name of the Assessee	:	GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST	
Address	:	136, Usman Road, T.Nagar, Chennai - 600017.	
Status	:	AOP	
Date of Formation	:	30-11-2001.	
Permanent Account Number	:	AAETS0182M	
Range / Ward / Circle	:	DIT (EXEMPTION), CHENNAI.	
Memo of Income	:	For Income-tax purposes.	
Assessment year	:	2014-2015.	
Previous year ended	:	31-3-2014.	Rs.
GROSS INCOME			1115,87,713
Less: Expenses			1312,84,576
			<hr/> (196,96,863)
<u>Less: Application of Funds:</u>			
Fixed Assets - Additions		983,67,135	
Repayment of Loan		<hr/> 159,87,144	1143,54,279
		DEFICIT	<hr/> (1340,51,142)
TDS		7,699.00	
Refund due		7,699.00	



GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS ON 31-03-2014

Fixed Assets	6613,22,069.15
UTI Money Market Fund	125,36,610.87
Reliance Short Term Fund	50,00,000.00
UTI Floating Rate STP Fund	30,59,267.28
Tamil Nadu Power Finance	10,00,000.00
Deposits	120,35,272.00
Loans & Advances	68,65,278.00
Fees Receivable	122,69,350.00
TDS Receivable	10,510.00
Cash on hand	10,16,258.00
Bank Balances	202,78,728.38
Claims Receivable (Anna University)	1,09,896.00

Provisions	5,83,997.92
Sundry Creditors	124,48,930.75
Caution Deposit	86,83,500.00
TDS Payable	1,10,840.00
Alumini Association	1,82,000.00
Anna University F.G (Excess)	1,20,000.00
Examination Fees	18,61,970.00
Duties & Taxes	1,56,008.00
Scholarship Government	3,66,300.00
Building Fund	389,48,390.00
Capital Fund	398,37,803.01
Corpus Fund	6322,03,500.00


7355,03,239.68

7355,03,239.68


TRUSTEE


TRUSTEE

For Balakrishnan & Krishnamurthy,
Chartered Accountants


(S. Krishnamurthy)
Partner.



GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2014

By Income as per schedule	1115,87,712.97
By Excess of expenditure over Income	196,96,862.73
To Expenses as per schedule	1312,84,575.70


1312,84,575.70

1312,84,575.70


TRUSTEE


TRUSTEE

For Balakrishnan & Krishnamurthy,
Chartered Accountants


(S. Krishnamurthy)
Partner.



GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

CAPITAL FUND:

Opening Balance	595,34,665.74
Less: Deficit	196,96,862.73
	<u>398,37,803.01</u>

CORPUS FUND

Opening Balance	5662,03,500.00
Add: Additions	660,00,000.00
	<u>6322,03,500.00</u>

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

PROVISIONS:

Audit Fees payable	1,40,450.00
P.F. Payable	4,43,547.92

5,83,997.92

DEPOSITS:

Electricity Deposit	26,83,180.00
Fixed Deposit	91,30,312.00
Fuel Deposit	2,00,000.00
Gas Deposits	8,780.00
Telephone Deposit	13,000.00

120,35,272.00

LOANS & ADVANCES:

Salary Advance	73,866.00
Land Advance	42,74,750.00
Advance for Construction	17,83,428.00
Advance for Lab Equipments	7,33,234.00

68,65,278.00

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

SCHEDULE OF SUNDRY CREDITORS:

	Dr	Cr
Tata Teleservices Ltd		1,236.00
SIDIKE SHOE MART		5,120.00
Vintech Business Solutions Pvt Ltd		1,710.00
A.A.Apparels		24,650.00
A.M.S Corporate Services (P) Ltd		40,035.00
ASK Technology		54,775.00
BAFNA DISTRIBUTORS		10,696.00
BESTMACH	62,606.00	
Blue Click Office Automation India		7,271.00
BSNL Chennai Telephones		4,544.00
Campus to Corporate - SSS	6,00,000.00	
CavinKare Private Limited		20,787.00
Chandra Computers		600.00
Colourful Images		4,000.00
G.E.T.Water Solutions Pvt Ltd		60,232.00
Green Slate & Co	7,64,048.00	
Gunasekara Chettiyar		1,54,994.00
Jayem Engineering	1,62,046.00	
KPS Kamaraj Market		37,567.00
Levantare Technologies Pvt Ltd		20,049.00
Mars Pest Management Systems Pvt Ltd		26,388.00
Metest Equipments & Services	64,943.00	
National Book Traders		65,850.00
Novelty Office Mart		24,393.00
Ponnamman Farm		26,287.00
Powerica Limited	6,512.00	
R.A.R. Agro Farm		21,020.00
RMECH EQUIPMENTS	10,000.00	
Sanjeevi Arts		36,576.00
Shri Ganapathi Engineering		4,440.00
SMS AUTOLINE EQUIPMENTS PVT. LTD	3,69,804.00	
Sree Gopi Bharat Gas Agency		27,965.00
Sri Durgai Amman Chicken Center		23,380.00
Sri Hari Softwares	45,586.00	
Sri Lakshmi Auto Mobiles		7,340.00
Sri Shakthi Engineering Works		5,550.00
Star Networks		23,552.00
Suresh Electricals		25,118.00
SVN Agro Refineries		35,100.00
Trident Engineers		7,529.00
USHA INTERNATIONAL LIMITED	88,371.00	
	21,73,916.00	8,08,754.00
		(13,65,162.00)

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

SCHEDULE OF SUNDRY CREDITORS:

	Dr	Cr
b/f		(13,65,162.00)
Vasavi Computer Academy		5,93,250.00
Vinayaga Thred		1,350.00
Vintech Business Solutions Pvt Ltd		11,616.00
Vision Engineering (Madras) Pvt Ltd		59,364.00
Vivid Print Solution		66,640.00
AG Engineers, Sriperambudur		24,000.00
Amitha Stone Polishers & Cutters		74,984.00
Amman Constructions		4,07,412.00
Campus to Corporate		3,00,000.00
Enmac Systems Pvt. Ltd.		1,54,762.00
Fab Well Fabrikators		
Fomra Electricals (Agencies)	1,89,000.00	
Fourth Diamention Tech Pvt Ltd	2,52,000.00	
G.E.T.Water Solutions Pvt Ltd		75,249.00
Human Resources Consultancy Group.	1,50,000.00	
Interior Point	5,10,000.00	
Johnson Lifts Private Limited	5,50,000.00	
K.Elumalai		64,455.00
K.K.Kota Stone & Marbles		2,00,000.00
Leading Edge		6,911.00
N.K Sanitations Pvt Ltd		24,228.00
Omm Sakthi Power		8,000.00
Poona Engineering Company	1,20,675.00	
Pranaav Consultants & Engg Contractors	85,000.00	
Rahul Marbles & Granites	22,136.00	
Ramsabad Chaudhary	1,60,887.00	
Retension Money		17,08,720.00
Royal Coach Builders	1,000.00	
R R Fabrications		10,000.00
Shree Sapthagiri Agencies	15,721.00	
S.R.Builders		124,25,986.00
Sun & Black Flowers	1,18,606.00	
Vaigai Sanitations Pvt Ltd	7,25,000.00	
Venkson Enterprises P Ltd	2,00,000.00	
Venkson Entertainment Pvt Ltd		1,62,815.75
Viswam Enterprises		5,34,375.00
	<u>31,00,025.00</u>	<u>155,48,955.75</u>
		<u>124,48,930.75</u>

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

INCOME

Interest Recd.Bank	4,88,804.00
Rounding Off	0.18
Interest on IT Refund	7,188.00
Canteen Collection	17,43,963.00
Interest On FD-800143710000108	2,86,120.00
Interest On FD-SBH-62316010205	16,840.00
Interest On FD-SBH-62316010227	16,840.00
Dividend from UTI	18,95,878.15
Application Fees	3,70,200.00
Other Receipts	14,23,724.00
Membership Fees	41,380.00
Course Fee	1051,07,568.00
Discount Received	1,102.00
Interest On FD-800143710000286	1,44,799.64
Electricity Deposit Interest	43,306.00

1115,87,712.97

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

EXPENSES

Finance & Bank Charges	4,83,544.58
Salaries	591,97,053.00
Advertisement	12,49,345.00
Audit Fees	1,40,450.00
Computer Maintenance	12,69,496.00
Computer Software	2,17,582.00
Discount On Fees	9,71,760.00
Electricity Charges	43,76,520.00
Insurance -Vehicle	12,02,123.00
Insurance	17,069.00
Insurance - Building	63,412.00
Insurance - Lab Equipments	6,254.00
Legal Expenses	1,20,000.00
License & Rates & Taxes	147,87,770.00
Printing & stationary	16,05,740.00
Profession Services -Architect Fees	16,89,214.00
EPF	23,56,117.34
Service Tax Audit Fees	15,450.00
Boarding & Lodging Expenses	2,900.00
Books & Periodicals	31,289.00
Canteen Expenses	95,24,612.00
Canteen Maintenance	8,734.00
Canvassing Expenses	90,566.00
College Expenses	11,67,292.18
College Maintenance	55,214.00
Register Fees	1,01,265.00
Hostel Maintenance	62,360.00
Consultancy	2,26,900.00
Display Boards,Banner & materials	12,70,393.00
Driver Batta	2,47,208.00
Electrical Repairs & Maintenance	4,91,467.00
Freight Charges	19,640.00
Fuel Expenses	66,21,577.00
Generator Maintenance	1,76,812.00
Lab Maintenance	17,91,247.00
Office Maintenance	6,513.60
Placement & Training Expenses	5,68,428.00
Pooja Expenses	39,828.00
Postage & Courier Charges	53,525.00
Refreshment Expenses	1,03,592.00
Rent	30,000.00

1124,60,262.70

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

EXPENSES

b/f

1124,60,262.70

Rent To Guest House	68,781.00
Repairs & Maintenance	28,83,302.00
Scholarship-College	1,15,000.00
Security Services	3,92,510.00
Seminar Expenses	51,920.00
Soft Skill Training Expenses	20,72,714.00
Sports Expenses	1,43,675.00
Staff Welfare Expenses	5,49,925.00
Student Welfare Expenses	32,032.00
Study Materials	23,29,589.00
Loss on Account of Fire	4,64,275.00
Subscription & Periodicals	19,17,716.00
Symposium Exp	1,66,300.00
Telephone Charges	4,61,048.00
Travelling & Conveyance	7,38,097.00
Uniforms - Engg.Students,COE Students& Nursing	6,94,121.00
Vehicle Maintenance	24,57,029.00
Xerox Machine Maintenance	2,39,349.00
University Expenses	21,30,250.00
Clinical Visit Expenses	6,16,150.00
Guest Lecturer Remuneration	3,00,530.00

1312,84,575.70

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST -FIXED ASSET SCHEDULE

Particulars	Opening Balance	Debit	Credit	Closing Balance
Air Conditioners	12,01,901.00			12,01,901.00
Bore Well	25,649.00			25,649.00
Building	599,75,170.00	1,33,750.00		601,08,920.00
Building - Electrical & Fittings	141,79,590.25	74,89,205.00		216,68,795.25
Building - Furniture & Fittings	47,96,937.25			47,96,937.25
Building - WIP	599,34,450.75	35,05,151.00	78,840.00	633,60,761.75
Building Construction A/c	535,64,241.75	8,82,180.00	1,64,767.00	542,81,654.75
Camera - Sony W730		7,600.00		7,600.00
Canteen Vessels	28,45,352.00	6,24,206.00		34,69,558.00
Card Boards	2,26,725.00			2,26,725.00
Carpenting Work - Mirshal	1,80,000.00			1,80,000.00
Carpenting Works	2,39,500.00			2,39,500.00
Cement	11,92,419.00			11,92,419.00
Central Lathe Machine	3,02,400.00			3,02,400.00
CNLB SYSTEM (CISCO LAB)		4,16,750.00		4,16,750.00
Coffee Maker	9,435.00			9,435.00
College Construction (Hostel) Exps A/c	495,73,983.00			495,73,983.00
College Construction A/c	1857,61,299.25	593,35,082.00		2450,96,381.25
College Laboratory Items		1,83,213.00		1,83,213.00
Computers	86,34,025.00	44,74,500.00		131,08,525.00
Electrical Items	48,81,893.00			48,81,893.00
Electronic Items	2,36,740.00			2,36,740.00
EPABX	2,34,682.00			2,34,682.00
Fans	47,904.00			47,904.00
Fax Machine Panasonic KXFM 387	17,300.00			17,300.00
Fire Extinguisher	2,09,817.00			2,09,817.00
Furniture & Fittings	133,52,894.00	3,18,812.00		136,71,706.00
Generators	5,50,717.00			5,50,717.00
Grass Cutting Machine	44,500.00			44,500.00
Honywell MS1250g Handheld Scanner		6,500.00		6,500.00
Hostel Equipments	1,11,744.00			1,11,744.00
Lab Items		1,19,650.00	1,080.00	1,18,570.00
Lab Items - ECE Dept	3,54,222.00	8,28,007.00		11,82,229.00
Laboratory Equipments	396,64,325.40	22,46,784.00		419,11,109.40
Land	208,40,354.00			208,40,354.00
Land @ No. 75 Perungalathur, TTI	6,96,124.00			6,96,124.00
Land at Sathanjayapuram	18,26,960.00			18,26,960.00
Land Purchase	74,20,930.00			74,20,930.00
Library Books	55,50,734.50	8,51,639.00	21,634.00	63,80,739.50
Mobiles	32,769.00			32,769.00
Motorola Walky Talky PRO 5350		86,310.00		86,310.00
Musical Items	22,954.00	66,684.00		89,638.00
Office Equipments	3,64,926.00			3,64,926.00
Printer	2,64,025.00	56,875.00	-	3,20,900.00
RF Wireless Last Mile Connectivity		1,94,986.00		1,94,986.00
Security Booth	52,500.00			52,500.00
Sports Items	2,73,233.00	3,31,793.00		6,05,026.00
STD PCO Monitor	6,015.00			6,015.00
Steels	3,35,136.00			3,35,136.00

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST -FIXED ASSET SCHEDULE

Particulars	Opening Balance	Debit	Credit	Closing Balance
Vehicles	184,12,907.00	187,93,654.00	23,29,775.00	348,76,786.00
Vertical Milling Machine	1,97,600.00			1,97,600.00
Water Cooler	2,21,962.00	9,900.00		2,31,862.00
Wood Works	30,94,027.00			30,94,027.00
Xerox Machine	9,91,961.00			9,91,961.00
	5629,54,934.15	1009,63,231.00	25,96,096.00	6613,22,069.15
		983,67,135.00		

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

<u>INCOME</u>	GRT Mahalakshmi Educational Charitable Trust	GRT Institute Of Engineering & Technology	SRI Sathys Sai Teacher Training Institute	BKR Teacher Training Institute	BKR College Of Education	BDR Teacher Training Institute	GRT College Of Nursing	TOTAL
	I	II	III	IV	V	VI	VII	
Interest Recd.Bank Rounding Off	80,499.00	241,933.00	9,227.00	60,472.00	47,390.00	5,260.00	44,023.00	488,804.00
Interest on IT Refund	7,188.00			0.18				0.18
Canteen Collection		1,743,963.00						7,188.00
Interest On FD-800143710000108		286,120.00						1,743,963.00
Interest On FD-SBH-62316010205								286,120.00
Interest On FD-SBH-62316010227							16,840.00	16,840.00
Dividend from UTI		1,465,684.00		111,523.38	192,936.00		16,840.00	16,840.00
Interest Received Bank							125,734.77	1,895,878.15
Application Fees		281,000.00			34,200.00		55,000.00	370,200.00
Other Receipts		784,136.00			3,174.00		636,414.00	1,423,724.00
Membership Fees		41,380.00						41,380.00
Course Fee		89,771,641.00		1,308,100.00	6,195,600.00		7,832,227.00	105,107,568.00
Discount Received		274.00			18.00		810.00	1,102.00
Interest On FD-800143710000286								
Electricity Deposit Interest	43,306.00						144,799.64	144,799.64
								43,306.00
	130,993.00	94,616,131.00	9,227.00	1,480,095.56	6,473,318.00	5,260.00	8,872,688.41	111,587,712.97

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

	GRT Institute Of Engineering & Technology	BKR Teacher Training Institute	BKR College Of Education	BKR College Of Nursing	Total
Bus Fees	5,455,874.00	80,900.00	360,000.00	369,100.00	6,265,874.00
	5,455,874.00	80,900.00	360,000.00	369,100.00	6,265,874.00