

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAETS0182M		
Name	GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST		
Address	136, , USMAN ROAD, T NAGAR, CHENNAI, TAMILNADU, 600017		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	110600371060121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	210433
	(+)Tax Payable /(-)Refundable (6-7)	8	-210430
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>06-01-2021 11:12:30</u> from IP address <u>49.205.86.95</u> and verified by <u>GOVINDARAJULU RAJENDRAN</u>			
having PAN <u>AEEPG7361L</u> on <u>06-01-2021 11:12:30</u> from IP address <u>49.205.86.95</u> using			
Digital Signature Certificate (DSC).			
DSC details: <u>17563553CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST , AAETS0182M** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me** , subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **CHENNAI**

Date **06/01/2021**

Name

K.V.BALAKRISHNAN

Membership Number

020438

FRN (Firm Registration Number)

0000335S

Address

OLD NO. 8, NEW NO. 19, 1ST FLOOR, VASU STREET, KILPAUK, CHENNAI - 600010

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	201383648
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **CHENNAI**
Date **06/01/2021**

Name
Membership Number
FRN (Firm Registration Number)
Address

K.V.BALAKRISHNAN
020438
0000335S
OLD NO. 8, NEW NO. 19, 1ST FLOOR, VASU STREET, KILPAUK, CHENNAI - 600010

Form Filing Details	
Revision/Original	Original

Name of the Assessee	GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST	
Address	136, Usman Road, T.Nagar, Chennai - 600017.	
Status	AOP	
Date of Formation	30-11-2001.	
Permanent Account Number	AAETS0182M	
Range / Ward / Circle	DIT (EXEMPTION), CHENNAI.	
Memo of Income	For Income-tax purposes.	
Assessment year	2020-2021.	
Previous year ended	31-3-2020.	Rs.

MEMO OF INCOME		
Gross income for the year as per Income & Expenditure A/c		242,749,182.86
Less: Expenses for the year as per Income & Expenditure A/c		201,383,648.13
Excess of Income over Expenditure A/c		41,365,534.73
<u>Less: Application of Funds towards Charitable Purpose</u>		
Fixed Assets - Additions		112,119,896.00
	Deficit	(70,754,361.27)
TDS	210,433.00	
REFUND DUE	210,433.00	

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

CAPITAL FUND:

Opening Balance	140,418,092.39
Add: Surplus	41,365,534.73
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	181,783,627.12

CORPUS FUND

Opening Balance	1,107,703,500.00
Add: Additions	102,500,000.00
	<hr/>
	1,210,203,500.00

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

CAPITAL FUND:

Opening Balance	140,418,092.39
Add: Surplus	41,365,534.73
	<hr/>
	181,783,627.12

CORPUS FUND

Opening Balance	1,107,703,500.00
Add: Additions	102,500,000.00
	<hr/>
	1,210,203,500.00

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020.

By Income as per schedule		242,749,182.86
To Expenses as per schedule	201,383,648.13	
" Excess of Income over Expenditure	41,365,534.73	
	<u>242,749,182.86</u>	<u>242,749,182.86</u>


TRUSTEE


TRUSTEE

For K.V.BALAKRISHNAN AND CO.,
Chartered Accountant
ICAI Registration No.000335S



(K.V.BALAKRISHNAN)
Proprietor
Membership No. 20438



GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS ON 31-03-2020.

Fixed Assets		1,291,417,800.41
Investments		19,236,119.83
Deposits		17,956,931.72
Loans & Advances		250,283.00
Fees Receivable		60,884,571.00
TDS Receivable		740,223.74
TDS Receivable - FY-2019-20		210,433.00
Claims Receivable - Anna University		136,764.00
Cash in hand		877,761.00
Cheque on Hand		27,000,000.00
Bank Balances		51,493,281.09
Sundry Creditors	19,888,069.79	
Cautions Deposit	11,281,500.00	
TDS Payable	592,328.00	
PF Payable	1,634,546.88	
Professional Tax Payable	405,051.00	
Alumini Association	1,967,000.00	
Anna University F.G (Excess)	80,000.00	
Examination Fees	3,372,996.00	
Scholarship Government	47,160.00	
Building Fund	38,948,390.00	
Capital Fund	181,783,627.12	
Corpus Fund	1,210,203,500.00	
	<u>1,470,204,168.79</u>	<u>1,470,204,168.79</u>


TRUSTEE


TRUSTEE

For K.V.BALAKRISHNAN AND CO.,
Chartered Accountant
ICAI Registration No.0003355


(K.V.BALAKRISHNAN)
Proprietor
Membership No. 20438



GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

SCHEDULE OF INCOME

Interest on Staff Loan	33,123.00
Shop Rent	60,000.00
Canteen Collection	1,352,480.00
Canteen Store Collection	2,106,283.00
Discount Received	190.00
Interest On FD	1,233,360.00
Interest - Tamilnadu Power Finance	96,500.00
Dividend from UTI	574,176.26
Interest Received Bank	1,000,321.60
Application Fees	505,800.00
Other Receipts	2,222,367.00
Course Fee	206,452,649.00
Electricity Deposit Interest	63,533.00
Income Tax Refund Interest	48,400.00
Donation - GRT FIRM	25,000,000.00
Donation - GRT Jewellers India Pvt Limited	2,000,000.00
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	242,749,182.86

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

SCHEDULE OF EXPENSES

Bank Charges & Finance	21,105.33
Salaries	108,638,072.00
Advertisement	223,720.00
Books & Periodicals	47,801.00
Clinical Visit Expenses	560,307.00
Computer Maintenance	1,057,862.00
Computer Software	60,000.00
Canteen Expenses	14,497,336.00
Canteen Maintanance	228,479.00
Canvassing Expenses	69,182.00
CBSE Board Expenses	35,900.00
College\ School Expenses	1,061,376.00
Canteen Stationary Items	1,751,167.00
Consultancy / Professional Fees	2,401,669.00
Convocation Expenses	512,661.00
Discount On Fees	2,176,535.00
Display Boards,Banner & materials	543,173.00
Driver Batta	732,250.00
Examination Expenses	61,730.00
Electricity Charges	5,639,991.00
EPF	7,619,840.00
Electrical Repairs & Maintenance	1,579,875.00
Freight Charges	7,928.00
Fuel Expenses	10,869,121.00
Generator Maintenance	1,634,723.00
Guest Lecturer Remuneration	588,547.00
Hostel Maintanance	326,228.00
ISO Certificate Expenses	90,860.00
Insurance -Vehicle	3,720,577.00
Insurance - Lift/Staffs/Student	52,748.00
Insurance - Building	105,216.00

b/c

166,915,979.33

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST**SCHEDULE OF EXPENSES**

b/f

166,915,979.33

Insurance - Lab Equipments	7,466.00
Lab Maintenance	711,723.00
Lab Consumables / Chemicals	177,768.00
Lab Glasswares	211,302.00
License & Rates & Taxes	765,870.00
Labour Welfare Fund	4,180.00
Placement & Training Expenses	764,245.00
Pooja Expenses	75,434.00
Postage & Courier Charges	44,195.00
Printing & stationary	2,065,860.00
Refreshment Expenses	170,593.00
Repairs & Maintenance	3,218,873.00
Security Services	2,825,380.00
Seminar Expenses	9,750.00
Solar Consumption Charges	531,409.00
Sports Expenses	175,744.00
Staff Welfare Expenses	1,011,197.00
Student Welfare Expenses	500.00
Study Materials	5,508,740.00
School \ College Day Expenses	567,702.00
Subscription & Periodicals	442,124.00
Symposium Exp	68,324.00
Telephone Charges	1,053,904.80
Travelling & Conveyance	646,167.00
Uniforms - Engg.Students,COE Students& Nursing	2,649,008.00
University Expenses	5,616,757.00
Vehicle Maintenance	4,733,477.00
Water Charges	131,625.00
Xerox Machine Maintenance	278,351.00

201,383,648.13

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST

SCHEDULE OF DEPOSITS:

Electricity Deposit	2,521,202.00
Fixed Deposit	15,413,949.72
Gas Deposits	8,780.00
Telephone Deposit	13,000.00
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	17,956,931.72

SCHEDULE OF LOANS & ADVANCES:

Salary Advance	250,283.00
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	250,283.00

SCHEDULE OF INVESTMENTS:

UTI Money Market Fund	4,300,491.69
UTI Banking & PSU Debt Fund	174,194.90
UTI Liquid Cash Plan	12,008,223.00
UTI Treasury advantage Fund	1,069,976.75
UTI Arbitrage Fund - Growth Fund	596,383.49
Tamilnadu Power Finance	1,086,850.00
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	19,236,119.83

SCHEDULE OF TDS RECEIVABLE: FY-2019-20

Bank of India	47,760.00
State Bank of India	75,582.00
Tamilnadu Power Finance & Infrastructure Development Corp Ltd	9,650.00
Tamilnadu Generation & Distribution Corp Ltd	6,353.00
TV Sundram Iyengar & Sons Pvt Ltd	71,088.00
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	210,433.00

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST**SCHEDULE OF SUNDRY CREDITORS:**

Party name	Debit	Credit
A A Apparels	-	98,600.00
Adwants	-	44,250.00
Ajaykumar Kushwaha Enterprises	-	244,722.00
Ajaykumar P.Kushwaha	-	2,682,965.00
Amman Constructions	-	611,283.00
Amman Earth Movers	-	55,572.00
Annai Offset Printers	-	42,811.00
Apollo Glazing & Cladding	-	403,164.00
Balan S (Canteen)	-	11,220.00
Bavani Builders	-	677,229.00
Bharti Airtel Limited(CUG)	-	10,059.00
Bharti Airtel Ltd.(Data Card)	-	1,178.00
Brilliant Electricals	52,611.00	-
BSNL Chennai Telephones	-	7,576.00
Capital Press	-	27,140.00
Chandrakala Decors	535,369.00	5,161.00
Crown Electricals SRS (Mds) Pvt Ltd	-	18,372.00
Divya Store	-	2,920.00
D P S AGENCIES	-	2,575.00
Elamaran .P	-	11,887.00
Elumalai Water Proofing	-	154,609.00
ENMAC SYSTEM Pvt Ltd	-	4,966.00
Enmac Systems Pvt Ltd	-	176.00
Essyen Electricals (P) Ltd	660,285.00	2,886,048.00
FBA Consulting PMC	-	10,150.00
Friends Agencies	-	6,552.00
GRT Jewellers (India) Private Limited	-	7,714.00
Gunasekara Chettiyar	-	163,285.00
HARISH LAB	-	75,846.00
Harsha Automobiles Pvt Ltd	-	22,430.00
Harsha Services	128,596.00	-
Infotrack Telematics Pvt.Ltd	-	17,641.00
Innovative Interiors Pvt Ltd	66,000.00	-
IT Refund	-	557,219.79
Karthikeyan Associates	155,116.00	10,010.00
Khushwaha Interior Decorators	-	74,630.00
KPS Kamaraj Market	-	45,621.00
	1,597,977.00	8,995,581.79
C/f		7,397,604.79

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST
SCHEDULE OF SUNDRY CREDITORS:

Party name	Debit	Credit
b/f		7,397,604.79
K R AUTO ELECTRICAL WORKS	-	5,600.00
Leading Edge	-	22,208.00
L K S Agencies	-	44,160.00
Micro Mech Instruments	-	21,656.00
MJV Indane Gas Agency	-	58,102.00
MSD Multi Services Pvt Ltd	-	136,587.00
Neolysi Technologies Pvt Ltd	-	148,176.00
Novelty Office Mart	-	21,990.00
PACE SOLUTION (MADRAS)	440.00	-
Pranaav Consultants & Engineering Contractors	833,218.00	-
Rajkumar	-	306,315.00
Ramsabad Chaudhary	-	53,441.00
Ranjit Singh	-	607,849.00
R.A.R. Agro Farm	-	107,545.00
Retention Money	-	14,936,537.00
R.S Implex	-	4,462.00
S A Irrigation System	-	287,448.00
Sakthi Traders	-	66,000.00
Saleem Proteins	-	8,500.00
Sanitek Engineers	54,641.00	-
Sanjeevi Arts	-	4,000.00
Saravana Building Products	-	30,664.00
Shree Ragavendra Enterprises	-	32,864.00
S R Builders Chennai LLP	3,817,759.00	-
SRC Associates	245,871.00	-
Sree Geetha Agro Forms	-	1,875.00
Sree Krishna Enterprises	-	5,736.00
Sri Arul Murugan Fuels	-	622,657.00
Sri Balaji Traders	-	6,179.00
Sri Kamali Granite Works	-	29,872.00
Sri Lakshmi Auto Electrical Works	-	3,085.00
Sri Lakshmi Auto Mobiles	-	55,815.00
Sri Ram Tech Engineering Works	-	3,434.00
Sri Sai Enterprises Bus	93,456.00	-
Sri Sairam Stickers	150,000.00	-
	5,195,385.00	25,030,361.79
C/f		19,834,976.79

GRT MAHALAKSHMI EDUCATIONAL CHARITABLE TRUST
SCHEDULE OF SUNDRY CREDITORS:

Party name	Debit	Credit
b/f		19,834,976.79
Sri Sathiyararayana Agencies	-	9,611.00
Sri Udhaya Senthil Construction	-	4,910.00
Sun & Black Flowers	155,910.00	20,000.00
Sundaram Industries Pvt Ltd	-	39,818.00
Super Tiles and Marble Pvt.Ltd	62,715.00	-
Suresh Electricals	-	13,797.00
S.V.Sweets & Bakery	-	5,496.00
Syed Tyre Tube	-	4,910.00
Taj Screens	275,000.00	-
Tech Edgee	181,688.00	-
Technosolve Consultants	-	47,657.00
Thamizhmani Offset	-	11,150.00
TYCO FIRE AND SECURITY INDIA PVT LTD	-	8,561.00
Unitech Air Systems	-	16,611.00
Vignesh Binding Works	-	487,856.00
Vintech Business Solution Pvt Ltd	-	2,133.00
Vintech Business Solutions Pvt Ltd	-	21,115.00
Vodafone Essar South Limited	-	1,505.00
V. Sathyamoorthy (Canteen Milk)	-	33,276.00
	675,313.00	20,563,382.79
CLOSING BALANCE	19,888,069.79	
	20,563,382.79	20,563,382.79